

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF BANKING AND SECURITIES 550 WEST SEVENTH AVENUE, SUITE 1850 ANCHORAGE, ALASKA 99501 (907)269-8140

ORDER TO ASSESS CIVIL PENALTIES

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2. Respondent operates a website located at touchpayonline.com, kiosk platforms, a
 toll-free phone Interactive Voice Response ("IVR") system, countertop terminals, and money
 orders. Through Respondent's website, kiosk platforms, countertop terminals, and IVR
 system, consumers make electronic payments to correction facilities and government
 agencies. Consumers also use the collective services to transmit funds to an inmate's trust
 account or telephone account. Respondent receives fees based on the consumer's transaction
 type and amount.

8 3. On October 5, 2020, Respondent applied for a money transmission license in
9 Alaska.

4. On August 10, 2020, Respondent submitted an Alaska Money Services Business
 Affidavit ("Affidavit") through the Nationwide Multistate Licensing System & Registry
 ("NMLS"). The NMLS is the system of record for non-depository financial services licensing
 or registration in participating state agencies. Respondent reported in its Affidavit that it
 conducted money transmission in Alaska without a license.

5. Upon request by the Department, Respondent provided a log of transaction activity in Alaska from January 2013 through June 2020.

176. From January 2013 through June 2020, Respondent conducted over 4,400

18 transactions with Alaskan residents, and collected \$28,118.72 in fees.

7. Respondent has cooperated with the Department in its investigation into this matter.

II. CONCLUSIONS OF LAW

21 1. From 2013 to 2020, Respondent engaged in "money transmission" in Alaska as

22 defined in AS 06.55.990(15) by receiving money or monetary value for transmission.

23 2. From 2013 to 2020, Respondent violated AS 06.55.101(a) by engaging in money

24 transmission in Alaska without a money transmission license.

TouchPay Holdings, LLC. Order No. 20-172-C ORDER TO ASSESS CIVIL PENALTIES 8

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Pursuant to AS 06.55.605, Respondent is subject to a civil penalty because it
 violated AS 06.55.101(a). The Department may assess a civil penalty against a person who
 violates AS 06.55.010(a) in an amount not to exceed \$1,000 each day for each day the violation
 is outstanding.

4. Pursuant to AS 06.55.407(b), this Order is a public document because the
Department has determined that the release of information is reasonably necessary for the
protection of the public and in the interests of justice.

III. ORDER

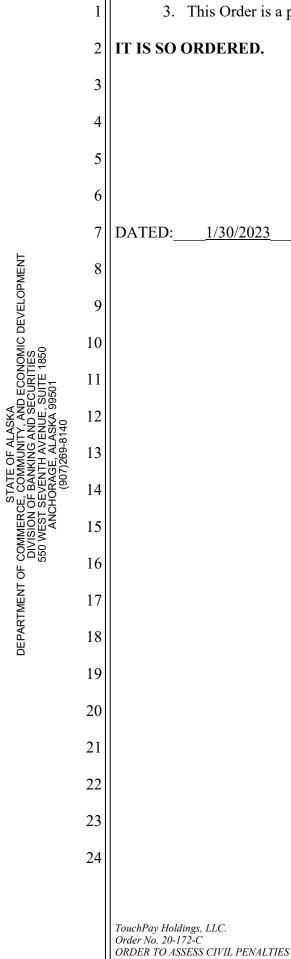
9 Pursuant to the Alaska Uniform Money Services Act and on the basis of the Findings
10 of Fact, Conclusions of Law, and Respondent's consent to the entry of this Order, it is hereby
11 ORDERED:

Respondent shall pay a civil penalty under AS 06.55.605 in the amount of \$40,000,
 plus \$800 to reimburse the Department for the costs of its investigation, for a total amount of
 \$40,800. This amount was calculated at \$5,000 per year for eight years of unlicensed activity.

Respondent shall comply with all provisions of the Alaska Uniform Money Services
 Act and associated regulations. This Order shall be the sole enforcement action.

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TouchPay Holdings, LLC. Order No. 20-172-C ORDER TO ASSESS CIVIL PENALTIES



3. This Order is a publicly dis	closable document and is reportable to the NMLS.
T IS SO ORDERED.	
	JULIE SANDE, Commissioner Department of Commerce, Community, and Economic Development
DATED: <u>1/30/2023</u>	/s/ Robert H. Schmidt BY: Robert H. Schmidt, Director Division of Banking and Securities
FouchPay Holdings, LLC.	
ouchPay Holaings, LLC. Drder No. 20-172-C	

	1	Consent to Entry of Order
	2	Matthew W. Caesar, President, as authorized representative of TouchPay Holdings,
	3	LLC ("Respondent"), acknowledges that he has read the foregoing Order and that he knows
	4	and fully understands the Order contents; that Respondent acknowledges violation of the
	5	Alaska Uniform Money Services Act; that Respondent voluntarily and without any force or
	6	duress, consents to the entry of this Order, expressly waiving its right to a hearing in this
	7	matter; that Respondent understands that the Department reserves the right to take further
	8	actions to enforce this Order or to take appropriate action upon discovery of other violations
	9	of the Alaska Uniform Money Services Act, and that Respondent will fully comply with the
	10	terms and conditions stated herein.
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		TouchPay Holdings, LLC.Order No. 20-172-CORDER TO ASSESS CIVIL PENALTIESPage 5 of

STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF BANKING AND SECURITIES 550 WEST SEVENTH AVENUE, SUITE 1850 ANCHORAGE, ALASKA 99501

